

The Presidio Trust
Operating Statement - FY 2020 Budget - November Revision
Presented November 13, 2019

(Dollars in Thousands)	1	2	3	4
	FY 2020 Budget Approved Sept 2019	FY 2020 Revised Budget with Carryforward	Variance	
			\$	%
Operating Income and Expenses by Category				
Business				
1 Residential Revenue	64,162	64,162	-	0%
2 Non-Residential Revenue	33,961	33,961	-	0%
3 Service District Charges	8,668	8,668	-	0%
4 Real Estate Revenue	106,790	106,790	-	0%
5 Real Estate Leasing & Tenant Service Expense	(21,226)	(21,483)	257	1%
6 Real Estate Maintenance	(9,043)	(9,043)	0	0%
7 <i>Net Real Estate Income</i>	76,521	76,265		
8 Hospitality Revenue	31,450	31,450	-	0%
9 Hospitality Expense	(26,218)	(26,514)	296	1%
10 Hospitality Maintenance	(546)	(1,083)	537	98%
11 <i>Net Hospitality Income</i>	4,685	3,853		
12 Net Business Income	81,207	80,117		
Land & Building Stewardship				
13 Land & Building Stewardship Revenue from Utilities	7,918	7,918	-	0%
14 Land & Building Stewardship Expense	(34,547)	(34,472)	(75)	-0%
15 Land & Building Stewardship Maintenance	(6,570)	(7,956)	1,386	21%
16 Net Land & Building Stewardship Income	(33,198)	(34,510)		
Park Development & Visitor Engagement				
17 Park Revenue (e.g. Parking, Permits)	5,675	5,675	-	0%
18 Park Operating Expense	(16,053)	(17,270)	1,217	8%
19 Park Maintenance	(4,066)	(5,346)	1,281	32%
20 Net Park Development & Visitor Engagement Income	(14,444)	(16,941)		
Administrative Costs				
21 Administrative Costs (e.g. Finance, People, Legal)	(22,211)	(22,878)	666	3%
22 Impact of New Pay Ranges	(3,137)	(2,882)	(256)	-8%
23 Administrative Costs	(25,349)	(25,760)		
24 Net Income from Operations	8,216	2,907		
Other Income and Expenses				
25 Savings from Prior Fiscal Year	-	5,446	(5,446)	N/A
26 Recoveries of Prior Years' Obligations	350	350	-	0%
27 Agency Contingency	(5,200)	(5,200)	-	0%
28 Business Improvement Projects Pool	-	(743)	743	N/A
29 Debt Service (Net) Expense	(1,140)	(1,140)	-	0%
30 Net Other Income and Expenses	(5,990)	(1,288)		
31 Net Income	2,225	1,619		
32 Carryforward	47,118	94,925	47,807	101%
33 Funds Available for Capital Projects	49,343	96,544		
Capital Projects				
34 Capital Projects	(19,574)	(60,838)	41,264	211%
35 Capital Projects	(19,574)	(60,838)		
36 Net Results	29,769	35,706		
37 Funds Required to Complete Approved Projects	(17,251)	(17,251)	-	0%
38 Funding Reserved for Deferred Maintenance/Renewal		(5,937)	5,937	N/A
39 Adjusted Net Results	12,518	12,518		

The Presidio Trust
Capital Plan - FY 2020 Through FY 2024
Presented November 13, 2019

(Dollars in Thousands)

				FY 2019 and Before			FY 2020 and After					
				1	2	3	4 =	5 +	6 +	7 +	8 +	9 +
	Project Type	Strategic Objective	Project	Spending Through FY19	Total Project Budget Approved (Sept 2019)	Total Project Budget Revised (Nov 2019)	FY20-24 Project Budget	FY20 with Carryforward	FY21	FY22	FY23	FY24
1		1	Strategic Goal #1: Be Visited and Loved by All									
2	Total	1.1 - Diversity & 1.2 - Serve youth	Tunnel Tops, including Youth Campus	44,357	118,462	130,275	85,918	75,268	10,450	200		
2A	Sponsored		<i>Funds raised by the Golden Gate National Parks Conservancy (GGNPC)</i>	36,140	98,000	110,000	73,860	63,260	10,400	200		
2B	Capital		<i>Presidio Trust funds</i>	8,217	20,462	20,275	12,058	12,008	50			
3	Total	1.1 - Diversity	Improvements to visitor sites	2,354	4,015	3,892	1,723	1,394	263	66		
3A	Capital		<i>Presidio Trust funds</i>	2,251	3,561	3,438	1,043	1,043				
3B	Sponsored		<i>Sponsored funds for Pop Hicks</i>	103	454	454	680	351	263	66		
4	Sponsored	1	Park Projects (SFO, memorial sites, etc.)	2,255	3,398	3,433	1,177	1,177				
5	Capital	1	Public access improvements	800	910	870	71	71				
6	Capital	1.1	Presidio Theatre	880	1,234	1,234	354	354				
7		1	Subtotal - Strategic Goal #1: Be Visited and Loved by All	50,646	128,019	139,705	89,243	78,264	10,713	266	-	-
8		2	Strategic Goal #2: Be a Model of Environmental Stewardship									
9	Total	2.1 - Biodiversity	Restoration of Quartermaster Reach Marsh and connection to Crissy Field Marsh	3,706	22,450	22,612	20,730	19,625				
9A	Capital		<i>Funds transferred from Caltrans</i>	2,543	18,453	18,453	15,910	15,910				
9B	Sponsored		<i>Sponsored funds for Quartermaster Reach Marsh</i>	444	3,997	4,159	3,715	3,715				
10	Capital	2.1	Mountain Lake water overflow control project	491	2,395	2,395	1,905	1,905				
11	Sponsored	2.3 - Carbon	Transportation and Facilities Projects	228	128	228	-					
12		2	Subtotal - Strategic Goal #2: Be a Model of Environmental Stewardship	3,706	24,973	25,235	21,529	21,529	-	-	-	-
13		3	Strategic Goal #3: Be a Model of Operational Excellence in Public Service									
14	Total	3.1 - Revenue	Tenant improvements	14,255	312	729	639	639				
14A	Capital	3.1	<i>Presidio Trust funds</i>	75	45	428	353	353				
14B	Sponsored	3.1	<i>Sponsored funds for Tenant Improvements</i>	15	268	301	286	286				
15	Capital	3.1	Rehabilitation of Building 102	-	19,224	-	-					
16	Capital	3.1	Gorgas warehouses rehabilitation for leasing	14,165	15,103	15,103	938	938				
17	Capital	3.1	Restaurants capital contribution	-	4,159	3,659	3,659	3,659				

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18	Capital	3.2 - Deferred Maintenance	Electrical substation 568 switchgear replacement	434	2,310	2,310	1,876	1,876				
19	Capital	3.2	Trust facility rehabilitation and maintenance projects > \$25K	1,213	1,278	1,281	68	68				
20	Sponsored	3.3 - Safety	Federal Highway Administration (FHWA) funding for transportation program (e.g., pavement, traffic calming, ADA accessibility, etc.)	610	4,550	4,550	3,940	3,940				
21	Capital	3.3	Transportation-related projects (formerly "Roads, trails and parking lots construction and maintenance projects > \$25K")	617	1,058	654	37	37				
22	Capital	3.3	Other remediation sites > \$25K	796	1,277	1,096	300	300				
23	Capital	3.3	Remediation site - Lendrum Court	7,569	8,016	8,016	447	447				
24		3	Subtotal - Strategic Goal #3: Be a Model of Operational Excellence in Public Service	25,495	57,286	37,399	11,904	11,904	-	-	-	-
25			Foundational to All Our Work/Risk Mitigation									
26	Total		Park Reconstruction due to Doyle Drive	17,354	42,281	42,281	24,927	21,287	3,000	640		
26A	Capital		<i>Presidio Trust funds</i>	17,071	41,880	41,880	24,809	21,169	3,000	640		
26B	Sponsored		<i>Funds transferred from Caltrans</i>	283	401	401	118	118				
27	Sponsored		Funding of and Contracting for Building 643 Improvements	4,027		7,398	3,371	3,371				
28			Subtotal - Foundational to All Our Work/Risk Mitigation	21,381	42,281	49,679	28,298	24,658	3,000	640	-	-
29	Capital		Capital Projects Pool			701	701	701				
30			Total	101,228	252,559	252,719	151,675	137,056	13,713	906	-	-
31			Total - Trust Funded	57,122	141,631	121,794	64,528	60,838	3,050	640	-	-
32			Total - Sponsored	44,106	111,195	130,924	87,147	76,218	10,663	266	-	-