

**Presidio Trust Board of Directors Meeting
Via Teleconference
September 23, 2020
Minutes**

Attending Board Members:

Bill Grayson
Marie Hurabiell
Carole McNeil
Michael Weiner
Thomas Fargo
Todd Willens
Lynne Benioff

Participating Staff Members:

Michael Boland
Jean Fraser
Diana Simmons
George Schell
Sal Genito
Carla Carvalho-DeGraff
Rich Rusnack
Mollie Matull
Susan Fernandez

The Presidio Trust Board of Directors met via video conference on September 23, 2020. Board Chairman Bill Grayson called the meeting to order at 3:00 p.m. with the Board holding a Director only Executive Session. The full Staff and Board joined a closed session call at 4:00 p.m.

Closed Session

Actions Taken:

Approved on the Consent Agenda:

- Minutes from July 23, 2020 Board Meeting – closed and public sessions
- Guaranteed Maximum Price Contract not to exceed \$5,000,000 for repaving seven miles of Presidio roadways
- Attorney-Client Privileged Item Regarding Building 39

Approved: FY21 Preliminary Operating Budget and Capital Plan

Approved: Revised public board meeting Protocols

Discussion Items:

Item 1 - Executive Session without CEO (Director Only Executive Session)

This session Included a review of the CEO Evaluation Process.

Item 2 – Governance Committee report

This item was addressed by Committee Chair Lynne Benioff in the Director only Executive Session.

Item 3 – Finance & Audit Committee report

Committee Chair Marie Hurabiell presented the FAC meeting report including the Committee's recommendation to the full Board that it approve the FY21 budget.

Item 4 – Consent Items

A. Approval of:

- i. Minutes from July 23, 2020 Board Meeting – closed and public sessions
- ii. Guaranteed Maximum Price Contract not to exceed \$5,000,000 for repaving seven miles of Presidio roadways
- iii. Attorney-Client Privileged Item Regarding Building 39

Upon a motion duly made and seconded, the approval of all Consent Items was passed unanimously.

B. Informational Items:

- i. Q3 FY20 Trust financial results Actual to Budget
- ii. Presidio Trust fire management plan
- iii. Update on development of the Long-Range Implementation Strategy

Chair Grayson solicited comments from Board members on the informational items.

Item 5 – Items removed from consent calendar

None.

Item 6 – CEO Update + Q & A

CEO Fraser presented the CEO update and engaged the Board in a Q & A session.

Item 7 – Approval of FY21 Preliminary Operating Budget and Capital Plan

Chair Grayson introduced Chief Financial and Administrative Officer Carla Carvalho-DeGraff and Director of Financial Analysis and Planning Eric Payne to deliver the Trust Staff's recommended FY21 budget. Following the presentation, Chair Grayson called for a vote to approve the recommended FY21 budget. Following discussion, upon a motion duly made and seconded, the motion to approve the FY21 Preliminary Operating Budget passed unanimously.

Item 8 – Approval of revised public board meeting protocols

General Counsel George Schell addressed the Board on this item. Following a discussion of the work done by the Governance Committee and Trust Staff on these protocols, Chair Grayson called for a vote to approve the revised protocols. Upon a motion duly made and seconded, the motion to approve the revised public board meeting protocols passed unanimously.

Item 9 – Preparation for public meeting

Ms. Fraser and Trust Staff presented the logistics for the upcoming public session of the Board meeting.

Item 10 – Attorney/Client Privileged Briefing (if needed)

None.

The closed session of the Board meeting ended at 5:21 p.m.

Public Session

Welcome

Chair Grayson opened the public session at 5:32 p.m. by greeting all in attendance to the Trust's first virtual public Board meeting. Chair Grayson also informed the attendees of the rules of the road for the session and then introduced the Board members.

CEO Report

Ms. Fraser delivered the CEO report.

Presentation of the FY21 Budget

Ms. Fraser included this in her CEO report.

Presentation of FY21 Work Plans

Chair Grayson introduced the speakers for these presentations.

Public Comments Session

Chair Grayson introduced the beginning of the public comments section by reminding the attendees how to signal their wish to speak.

Chair Grayson adjourned the meeting at 7:35 p.m.