

Presidio Trust Board of Directors Meeting
Via Teleconference
July 23, 2020
Minutes

Attending Board Members:

Bill Grayson
Marie Hurabiell
Carole McNeil
Michael Weiner
Thomas Fargo
Todd Willens
Lynne Benioff

Participating Staff Members:

Michael Boland
Jean Fraser
Diana Simmons
George Schell
Sal Genito
Carla Carvalho-DeGraff
Rich Rusnack
Mollie Matull

The Presidio Trust Board of Directors met via video conference on July 23, 2020. Board Chairman Bill Grayson called the meeting to order at 3:00 p.m. with the Board holding a Director only Executive Session and then an Executive Session with the CEO. The full Staff and Board joined a closed session call at 3:35 p.m.

Closed Session

Governance Committee Report

Governance Committee Chair Lynne Benioff delivered the Governance Committee report and set out the items that the Committee was recommending for approval and an update on other Committee matters.

Consent Items

A. Approval of:

- i Minutes from May 28, 2020 Board Meeting (inclusive of a requested revision changing a reference from “Mr. Fargo” to “Admiral Fargo”)
- ii Recommendation from Governance Committee to revise Article 4, Section 8 of Trust By-Laws to allow Board meetings to be conducted via video conference or similar audio or virtual communications equipment
- iii Recommendation from Governance Committee to adopt new Trust regulation for issuance of Guidance Documents to ensure agencies are following the rulemaking procedures of the Administrative Procedures Act
- iv Guaranteed Maximum Price Contract for \$3,600,000 for the construction of Electrical Substation 568

Upon a motion duly made and seconded, the Board unanimously approved the Consent items.

B. Informational Items

Business KPI Informational Items and Update on Initiatives to Improve Net Operating Income

Chairman Grayson presented the background on these items and the Board and Trust Staff engaged in a general discussion on FY 21 budget details and what efforts the Trust could make in considering re-opening when the timing is right under CDC guidelines.

CEO Report + Q & A

CEO Jean Fraser delivered the CEO report and highlighted the activities engaged in by Trust Staff and partners to meet the Trust’s People, Planet and Performance goals.

Chief Business Officer Rich Rusnack and Deputy Chief Business Officer Josh Bagley were called on to brief the Board on the Trust’s updated business strategy and plans to drive revenue and reduce costs during the pandemic.

Finally, Chief of Land & Building Stewardship Officer Sal Genito delivered a presentation to the Board that provided an update on the Trust’s ongoing relationship with the United States Park Police.

Approval to execute an amendment with Tides, Inc. pursuant to the agreed upon business terms of the rent adjustment

Deputy Chief Business Officer Bagley provided a quick overview of this amendment including the terms of the proposed rent adjustment for Tides, Inc. Upon a motion duly made and seconded, the Board voted unanimously to approve this item.

Approval to use a \$10M loan from the U.S. Treasury to rehabilitate buildings 1184 and 1185 Mason Street

Deputy Chief Business Officer Bagley provided an overview of the planned rehabilitation of these buildings and how the use of these funds will help the Trust meet the U. S. Treasury Department's requirements to secure the Treasury loan. After a motion duly made and seconded, the Board unanimously approved this item. Following the vote, Vice Chair Marie Hurabiell noted that the Board and Trust Staff had, prior to the pandemic, discussed a broader set of project options for the use of these funds but recognized that the pandemic ushered in a change of course.

Review of Public Session logistics

The Board and Trust Staff discussed the logistics for the upcoming public session of the Board meeting. The closed session of the Board meeting ended at 5:06 p.m.

Public Session

Chairman Grayson opened the public session at 5:33 p.m. by greeting all in attendance to the Trust's first virtual public Board meeting. Chairman Grayson also informed the attendees of the rules of the road for the session and then introduced the Board members.

Chairman Grayson then turned to CEO Fraser to deliver the CEO report. CEO Fraser updated attendees on several matters including the financial state of the Trust, the difficult decisions that had to be made due to the pandemic, the planning the Trust is doing for the future, the introduction of slo-streets and the news of a mutual aid agreement with the City and County of San Francisco for use of space in the Gorgas warehouses for a CCSF Temporary Alternate Care Site.

Chairman Grayson then introduced Chief Park Development, Visitation and Engagement Officer Michael Boland who delivered his presentation on the Trust's current and future plans to maintain and enhance the Presidio visitor experience.

At the end of Mr. Boland's presentation, Chairman Grayson began receiving comments from meeting attendees. There were two comment sessions, the first session began following the Visitor Experience presentation and sought comments on how the Trust can improve the Presidio for park visitors. The second session was then opened up for any comments on other matters within the Trust's jurisdiction.

Chairman Grayson adjourned the meeting at 7:40 p.m.