

**Presidio Trust Board of Directors Meeting
January 23, 2020
Minutes**

Attending Board Members:

Marie Hurabiell
Lynne Benioff
Mark Pincus
Todd Willens
Carole McNeil

Participating Staff Members

Josh Bagley
Michael Boland
Carla Carvalho-DeGraff
Jean S. Fraser
Sal Genito
Mollie Matull
Prakash Pinto
Rich Rusnack
George Schell
Sherri Schilling
Diana Simmons

Vice-Chair Marie Hurabiell called the Board meeting to order at 4:08 p.m. following the conclusion an Executive session meeting of the attending Board members that began at 3:00 p.m.

Actions taken:

Consent Items

Upon motions duly made and seconded, the Board unanimously approved the following items on the Consent agenda:

- A. Approval of Minutes from November 13, 2019 Board meeting
- B. Approval of closing all Board meetings to the public except the May and September public sessions

Discussion Items:

Approval of Next Steps on Compensation & Five-year Agreement With LIUNA Local 2192

CEO Jean Fraser reviewed of the facts that led to the union vote to approve the Trust compensation plan. Chief People Officer Sherri Schilling then provided some details regarding the course of the negotiations and the specific terms of the proposed agreement accepted by the union. Upon a motion duly made and seconded, the Board unanimously approved the terms of the Trust's agreement with the Union.

Approval of Development of Long-range Strategy to Implement Presidio Trust Management Plan

CEO Fraser introduced this item by providing the Board an overview of the reasoning behind the creation of the Trust's Long-Range Implementation Strategy (LRIS) including how it connects with the Presidio Trust Master Plan. Director of Planning and Compliance Prakash Pinto was then introduced to the Board. Mr. Pinto and Chief of Park Development and Visitor Engagement Michael Boland jointly delivered a detailed presentation on the LRIS to the Board. Several Board members expressed their willingness to be engaged more in the development of the Staff's strategy around the LRIS. The Board expressed they are looking at the LRIS as a way to develop some innovative ideas as develop some new public areas in the Presidio that are exciting and one of a kind.

Approval of Preliminary Recommendation on Projects to be Funded With \$10M Treasury Loan

Chief Business Officer Rich Rusnack and Deputy Chief Business Officer Josh Bagley kicked off a discussion with the Board regarding some staff recommendations for how the Trust might deploy the \$10M loan Congress recently granted to the Trust. After reviewing the criteria for selecting potential investment projects, Mr. Bagley reviewed the recommended building rehabs and some pro forma financials relating to those projects. The Board and Trust Staff then engaged in a wide-ranging discussion on the different ways the Trust might deploy this debt. Ultimately, this item was tabled and no vote took place.

Update on USPP Relationship and Security Issues

Chief Land and Building Stewardship Officer Sal Genito delivered a brief presentation to the Board of how Trust staff continues to collaborate with the USPP on dealing with Presidio law enforcement issues. Mr. Genito then introduced USPP Major Noreen Schirmer and Associate Director and Emergency Services and Law Enforcement Matt Kiolbassa to update the Board on recent law enforcement activities in the Presidio. Major Schirmer provided an overview of an uptick of "smash and grab" property crimes in the broader San Francisco area (including the Presidio) and the methods that law enforcement uses to detect, deter and disrupt this criminal activity. Mr. Kiolbassa stated to the Board that the USPP and Trust staff have been coordinating efforts to increase security patrols throughout the Presidio to prevent these crimes.

Governance Committee Report

Committee Chair Lynne Benioff delivered her report on the recent work of the Governance Committee.

Attorney/Client Privileged Briefing

General Counsel George Schell and Chief Financial and Administrative Officer Carla Carvalho-DeGraff delivered a confidential briefing to the Board. Mr. Schell and staff agreed to provide an update on this matter to the Board in the next Board meeting.

CEO Report

CEO Fraser delivered her CEO report to the Board.

Vice-Chair Hurabiell adjourned the meeting at 6:27 p.m.