

**Presidio Trust Board of Directors Meeting (Teleconference)
July 25, 2019
Minutes**

Attending Board Members:

Lynne Benioff
Paula Collins
Bill Grayson
Marie Hurabiell
Todd Willens

Participating Staff Members

Michael Boland
Carla Carvalho-DeGraff
Jean S. Fraser
Sal Genito
Patrick Hannan
Rich Rusnack
George Schell
Sherri Schilling

Board Chair Grayson called the Board meeting to order at 3:03 p.m.

Actions taken:

Consent Items

Upon motions duly made and seconded, the Board unanimously approved the following items on the Consent agenda:

- The Minutes from the June 10, 2019 Board Meeting (Telephonic)
- The Minutes from the June 19, 2019 Board Meeting (Public)
- Approval of a \$7,398,088 Interagency Agreement with the National Park Service, and Approval of authority to enter into a Guaranteed Maximum Price contract to rehabilitate Building 643 on behalf of the National Park Service

There were no questions from the Board regarding the informational items set out in written reports in their Board packets.

Discussion items:

Governance Committee Report

Governance Committee Chair Benioff delivered her report on Trust staff's presentation to the Committee of the Trust's proposed comprehensive compensation system. All Committee members stated their appreciation of the thoroughness of the presentation.

CEO Report and Q and A

CEO Fraser delivered her CEO report to the Board. Ms. Fraser began her report by informing the Board that this was Patrick Hannan's last Board Meeting at the Trust and that his successor, Diana Simmons, would be attending the next Board meeting. Ms. Fraser and several Board members acknowledged the great service Patrick provided to the Trust. Ms. Fraser then moved on brief the Board about the Trust staff's plans to gain access to proposed parklands funding provided through the Restore Our Parks Act. Finally, Ms. Fraser reminded Board members of the upcoming closing of Mason Street due to Tunnel Tops construction.

Update on PG&E Power Shutdowns Due to Wildfire Risks

Chief Land & Building Stewardship Officer Sal Genito provided an update on Trust staff's plans to be prepared for predicted power shutdowns by PG&E. Board members were told that they would be informed right away when a power shutdown occurs and then be provided updates on execution of the Trust preparedness plan.

Update on Development of Comprehensive Compensation System for the Trust

The Board engaged in further limited discussion regarding the Compensation System, stating they were comfortable, based on the Governance Committee report, that the details regarding the Compensation System had been adequately presented to and considered by the Governance Committee.

Preview of Next Board Meeting

Ms. Fraser and the Board reviewed the upcoming Board and Committee schedule.

Board Chair Grayson adjourned the meeting at 3:55 p.m.