

Presidio Trust Board of Directors Meeting
March 4, 2008
Minutes

Attending:

Nancy Bechtle
Robert Burke
Nancy Conner
Curtis Feeny
David Grubb
Michael Shepherd

Michael Boland
Karen Cook
Jeff Deis
Tia Lombardi
Mollie Matull
Craig Middleton
Mike Rothman

Not Attending:

William Wilson, III

Meeting called to order by Chairperson Grubb at 8:44 a.m.

Action taken:

- Approval of Minutes of January 24, 2008 (Resolution 08-9). By motion duly made and seconded. Vote: 4-0 (Bechtle and Shepherd abstained from vote).

Discussion items:

- Ms. Cook distributed the Supplemental Standards of Conduct for Directors of the Presidio Trust and outlined the key provisions, restrictions in appearing before the Trust, business transactions by a director, family member or friend of a director involving the Trust, and nepotism. Ms. Cook also reminded that Board that it had adopted other standards that are applicable to all federal government employees, including those governing the receipt of gifts, the avoidance of the appearance of a conflict, and the use of non-public information.
- Mr. Deis reviewed the main business points of the proposed Thornburgh development. The Board discussed square footage and rent components. Mr. Feeny volunteered to work with staff on the transaction. The Board recommended that Mr. Feeny be the point person for staff as it negotiates business terms and to return to the Real Estate Committee and the Board if necessary to resolve a problem. Mr. Deis mentioned that the timing of the construction of

the reclaimed water plant should take into account the projected timing of the Thornburgh project. Mr. Grubb recommended that once staff had updated costs that it bring discussion of the water treatment plant to the Real Estate Committee.

- Mr. Middleton reviewed project activity in the Main Post area, noting that it is a challenge to coordinate the compliance process and that coordinating the construction of the proposed projects also may prove to be challenging.
- Mr. Middleton also mentioned that staff is working on developing a framework for ranking programmatic uses that it will bring to the Board for discussion at a future date.

Meeting adjourned by Chairperson Grubb at 11:38 a.m.