

Presidio Trust Board of Directors Meeting
December 21, 2006
Minutes

Attending:

Steve Carp
Karen Cook
Mollie Matull
Craig Middleton
Mike Rothman

Attending Via Teleconference:

Lydia Beebe
Robert Burke
Nancy Conner
Curtis Feeny
David Grubb
William Wilson, III
Joseph Yew, Jr.

Adam Engelskirchen

Meeting called to order by Chairperson Grubb at 10:34 a.m.

Action taken:

- Approval of Selection of Alternative: Final Supplemental Environmental Impact Statement for the Public Health Service Hospital (Resolution 07-1). By motion duly made and seconded. Vote: 7-0.

Discussion items:

- Craig Middleton reported that Trust staff attended multiple meetings with stakeholders and community members, including a panel of historic preservation experts, regarding the rehabilitation of the Public Health Service Hospital (PHSH) site. Representatives from Forest City Development, the developer selected for the rehabilitation, were present at the meetings. Mr. Middleton said that the meetings were productive and he outlined some of the features of the scaled-down project.

Mr. Middleton requested Board authority to finalize the Record of Decision (ROD) selecting the alternative for the redevelopment of the site. He also requested authority to finalize the development agreement and to enter into a ground lease with Forest City for the project. The Board authorized Mr. Middleton to finalize the ROD and to enter into a development agreement and ground lease with Forest City at the conclusion of document negotiations.

- The Board discussed the process under the Trust's regulations regarding closures and public use limits.

Meeting adjourned by Chairperson Grubb at 10:53 a.m.