

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

**RESOLUTION 17-12
AUTHORITY TO APPROVE A COST OF LIVING INCREASE**

WHEREAS, notwithstanding any other provisions of law, the Presidio Trust Act, [16 U.S.C. §460bb appendix](#), authorizes the Presidio Trust to appoint and fix the compensation and duties and terminate the services of an executive director and such other officers and employees as it deems necessary without regard to the provisions of title 5, United States Code, or other laws related to the appointment, compensation or termination of Federal employees; and

WHEREAS, the Presidio Trust Board of Directors desires to approve a 2.1 percent cost of living increase for all employees of the Presidio Trust, except the Chief Executive Officer;

NOW, THEREFORE, BE IT RESOLVED that the Chief Executive Officer shall have the authority and responsibility to approve and execute any and all documents necessary to implement a 2.1 percent cost of living increase for all employees of the Presidio Trust, except the Chief Executive Officer.

Adopted: January 26, 2017