

**THE PRESIDIO TRUST  
BOARD OF DIRECTORS**

**RESOLUTION 14-17  
ADOPTION OF REVISED OPERATING BUDGET FORECAST FOR  
FISCAL YEAR 2014 AND APPROVAL OF REMEDIATION FUNDS**

WHEREAS, the Presidio Trust Board of Directors is authorized by [16 U.S.C. §460bb appendix](#) to expend funds to carry out the duties of the Presidio Trust; and

WHEREAS, the Presidio Trust is charged with managing the leasing, maintenance, rehabilitation, repair and improvement of property within the Presidio of San Francisco under its administrative jurisdiction; and

WHEREAS, the Board of Directors has adopted [Bylaws](#) and a [Procurement Policy](#) that provide for delegation of managerial and spending authority to the Executive Director; and

WHEREAS, the Board of Directors has adopted an [Approval Process for Budget Adjustments](#) that provides authority to expend funds up to the completion of construction documents for each of the projects identified in an approved five-year construction plan, and a process for the reallocation of funds under approved budgets, the transfer and expenditure of funds on construction projects and the expenditure of contingency funds; and

WHEREAS, the Board of Directors adopted an operating budget for [Fiscal Year \(“FY”\) 2014 and a Five-Year Construction Plan for FY2014 through FY2018](#) (“Plan”); and

WHEREAS, the Board of Directors subsequently adopted a revised FY2014 operating budget forecast and a revised Plan; and

WHEREAS, the Board of Directors desires to revise further the FY2014 operating budget forecast; and

WHEREAS, the Board of Directors desires to authorize the Executive Director to expend funds in accordance with the revised FY2014 operating budget forecast and the Approval Process for Budget Adjustments;

NOW, THEREFORE, BE IT RESOLVED that the Presidio Trust Board of Directors hereby adopts the attached revised FY2014 operating budget forecast; and

BE IT FURTHER RESOLVED that the Executive Director is authorized to expend funds in accordance with the revised FY2014 operating budget forecast, the Approval Process for Budget Adjustments, and an additional \$944,000 in budget authority to address remediation of sites unidentified in 1999.

Adopted: May 14, 2014