

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

**RESOLUTION 09-8
ADOPTION OF REVISED OPERATING BUDGET FOR FISCAL YEAR 2009**

WHEREAS, the Presidio Trust Board of Directors is authorized by 16 U.S.C. §460bb appendix to expend funds to carry out the duties of the Presidio Trust; and

WHEREAS, the Presidio Trust has received direct appropriations and proceeds in Fiscal Year 2009 (FY2009); and

WHEREAS, the Presidio Trust is charged with managing the leasing, maintenance, rehabilitation, repair and improvement of property within the Presidio of San Francisco under its administrative jurisdiction; and

WHEREAS, the Board of Directors has adopted Bylaws and a Procurement Policy that provide for delegation of managerial and spending authority to the Executive Director; and

WHEREAS, the Board of Directors has adopted an Approval Process for Budget Adjustments that provides a process for the reallocation of funds under approved budgets, the transfer and expenditure of funds on capital projects and the expenditure of contingency funds; and

WHEREAS, the Board of Directors adopted an operating budget for FY2009; and

WHEREAS, the Board of Directors desires to revise the operating budget for FY2009; and

WHEREAS, the Board of Directors desires to authorize the Executive Director to expend funds in accordance with the revised FY2009 operating budget and the Approval Process for Budget Adjustments;

NOW, THEREFORE, BE IT RESOLVED that the Presidio Trust Board of Directors hereby adopts the attached revised FY2009 operating budget; and

BE IT FURTHER RESOLVED that the Executive Director is authorized to expend funds in accordance with the FY2009 operating budget and the Approval Process for Budget Adjustments.

Adopted: February 25, 2009