

**PLEASE NOTE THAT THE BUDGET ADOPTED BY THIS  
RESOLUTION WAS SUPERSEDED  
ON FEBRUARY 25, 2009 BY RESOLUTION 09-8**

**THE PRESIDIO TRUST  
BOARD OF DIRECTORS**

**RESOLUTION 08-22  
ADOPTION OF OPERATING BUDGET FOR FISCAL YEAR 2009**

WHEREAS, the Presidio Trust Board of Directors is authorized by Title I of P.L. 104-333, as amended, to expend funds to carry out the duties of the Presidio Trust; and

WHEREAS, the Presidio Trust will receive direct appropriations and proceeds in Fiscal Year (FY) 2009; and

WHEREAS, the Presidio Trust is charged with managing the leasing, maintenance, rehabilitation, repair and improvement of property within the Presidio of San Francisco under its administrative jurisdiction; and

WHEREAS, the Board of Directors has adopted Bylaws and a Procurement Policy that provide for delegation of managerial and spending authority to the Executive Director; and

WHEREAS, the Board of Directors has adopted an Approval Process for Budget Adjustments that provides a process for the reallocation of funds under approved budgets, the transfer and expenditure of funds on capital projects and the expenditure of contingency funds; and

WHEREAS, the Board of Directors desires to adopt an operating budget for FY2009; and

WHEREAS, the Board of Directors desires to authorize the Executive Director to expend funds in accordance with the FY2009 operating budget and the Approval Process for Budget Adjustments;

NOW, THEREFORE, BE IT RESOLVED that the Presidio Trust Board of Directors hereby adopts the attached FY2009 operating budget; and

BE IT FUTHER RESOLVED that the Executive Director is authorized to expend funds in accordance with the FY2009 operating budget and the Approval Process for Budget Adjustments.

Adopted: September 18, 2008