

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

**RESOLUTION 08-18
RATIFICATION OF PRIOR ACTION**

WHEREAS, at its meeting on July 14, 2008, the Presidio Trust Board of Directors intended to adopt two resolutions by single vote: Approval of Capital Projects (Resolution 08-16) and Adoption of Revised Budget for Fiscal Year 2008 (Resolution 08-17); and

WHEREAS, the Board of Directors desires to clarify that such was its intention by ratification of its action;

NOW, THEREFORE, BE IT RESOLVED that the Presidio Trust Board of Directors hereby ratifies its adoption of both Resolution 08-16 and 08-17.

Adopted: August 26, 2008