

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

**RESOLUTION 08-1
AUTHORIZATION TO INITIATE EXCLUSIVE NEGOTIATIONS
ON THE PRESIDIO LODGE PROJECT**

WHEREAS, Title I of P.L. 104-333, as amended, authorizes the Presidio Trust to rehabilitate and lease real property at the Presidio under its administrative jurisdiction; and

WHEREAS, pursuant to this authority, the Presidio Trust issued a Request for Proposals (RFP) in September 2006 seeking to identify a qualified development team to undertake the development of a Presidio Lodge site at the Presidio; and

WHEREAS, the Presidio Trust received RFP responses from 13 master tenant or developer teams; and

WHEREAS, the Presidio Trust staff and the Presidio Trust Board of Directors evaluated these responses; and

WHEREAS, the Board of Directors desires to initiate exclusive negotiations regarding the terms of a development agreement and lease with Larkspur Hotels & Restaurants and to approve this action by formal resolution; and

WHEREAS, this action would not limit the choice of reasonable alternatives, or otherwise prejudice the achievement of National Environmental Policy Act objectives or procedures;

NOW, THEREFORE, BE IT RESOLVED, that the Presidio Trust Board of Directors hereby authorizes the Executive Director to undertake exclusive negotiations regarding the terms of a development agreement and lease with Larkspur Hotels & Restaurants.

Adopted: October 10, 2007