

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

**RESOLUTION 05-15
RECUSAL FROM PARTICIPATION IN CERTAIN MATTERS**

WHEREAS, the Presidio Trust and Director T. Robert Burke entered into a lease of residential property located at the Presidio for a term beginning on May 10, 2002, prior to Mr. Burke's appointment to the Presidio Trust Board of Directors on June 23, 2005; and

WHEREAS, Mr. Burke has agreed that, during the term of his residential lease with the Presidio Trust (including any subsequent leases, extensions or hold-over periods), he shall not participate in discussions of or vote on matters that may come before the Board of Directors or its committees related to procedures or policies for residential tenants at the Presidio;

NOW, THEREFORE, BE IT RESOLVED, that Director T. Robert Burke, during the period of his residency at the Presidio, shall not participate in discussions of or vote on matters that may come before the Presidio Trust Board of Directors or its committees related to procedures or policies for residential tenants at the Presidio.

Adopted: July 22, 2005