

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

**RESOLUTION 03-25
ALLOCATION OF APPROPRIATED FUNDS
FOR TRANSPORTATION IMPROVEMENTS**

WHEREAS, the Presidio Trust Board of Directors is authorized by Title I of P.L. 104-333 to expend funds to carry out the duties of the Presidio Trust; and

WHEREAS, the Presidio Trust is charged with managing the leasing, maintenance, rehabilitation, repair and improvement of property within the Presidio under its administrative jurisdiction; and

WHEREAS, in Fiscal Year 2003, Congress has appropriated and the Presidio Trust has received \$909,627 for transportation improvements at the Presidio; and

WHEREAS, Presidio Trust staff has recommended to the Board of Directors that the \$909,627 appropriation be allocated as follows: \$400,000 for transit center trail connections; \$200,000 for an E-line feasibility study; \$149,225 for Building 215 landscaping; \$100,000 for a compressed natural gas station upgrade; \$30,725 for Building 215 improvements; and \$29,677 for additional transit center site improvements; and

WHEREAS, the Board of Directors has adopted Bylaws and a Procurement Policy that provide for delegation of managerial and spending authority to the Executive Director; and

WHEREAS, the Board of Directors desires to authorize the Executive Director to expend the \$909,627 appropriation in accordance with Presidio Trust staff recommendations and to reflect such expenditures in the Presidio Trust's Fiscal Year 2004 Budget;

NOW, THEREFORE, BE IT RESOLVED that the Presidio Trust Board of Directors hereby approves the allocation of the appropriated funds for transportation improvements as provided herein and directs such allocation to be reflected in the Presidio Trust's Fiscal Year 2004 Budget; and

BE IT FURTHER RESOLVED that the Executive Director is authorized to expend the appropriated funds for transportation improvements as authorized hereby; and

BE IT FURTHER RESOLVED that the Executive Director is authorized to re-allocate the appropriated funds among the categories of transportation improvements as circumstances require, and to expend the funds in accordance with such re-allocation.

Adopted: September 25, 2003