

**PLEASE NOTE THAT THIS RESOLUTION WAS SUPERSEDED
ON MARCH 30, 2004 BY RESOLUTION 04-8**

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

**RESOLUTION 03-12
FORMATION OF BOARD COMMITTEES**

WHEREAS, the Bylaws authorize the Presidio Trust Board of Directors to create committees as necessary and appoint members of the Board of Directors to serve on those committees; and

WHEREAS, the Board of Directors has determined that certain committees are necessary to carry out the business of the Board of Directors;

NOW, THEREFORE, BE IT RESOLVED, that the Presidio Trust Board of Directors hereby approves of the formation and composition of the following committees:

Finance and Audit:	Rosenblatt (Chair); Fisher; Reilly
Programs:	Meyer (Chair); Heyman; Rosenblatt
Real Estate:	Fisher (Chair); Murphy; Rosenblatt

BE IT FURTHER RESOLVED, that the formation and composition of the Board of Directors' committees as set forth herein supersedes all prior resolutions pertaining to the formation and composition of such committees.

Adopted: January 21, 2003