

**PLEASE NOTE THAT THE POLICY ADOPTED BY THIS  
RESOLUTION WAS SUPERSEDED  
ON NOVEMBER 18, 2003 BY RESOLUTION 04-2**

**THE PRESIDIO TRUST  
BOARD OF DIRECTORS**

**RESOLUTION 03-10  
SUPPLEMENTAL STANDARDS OF CONDUCT  
FOR DIRECTORS OF THE PRESIDIO TRUST**

WHEREAS, on October 28, 2002 the Presidio Trust Board of Directors adopted revised Supplemental Standards of Conduct applicable to the Board of Directors consistent with federal law and regulations concerning ethics, conflict of interest and financial disclosure; and

WHEREAS, the Office of Government Ethics (OGE) has suggested an amendment to the Supplemental Standards of Conduct; and

WHEREAS, the Board of Directors desires to amend the Supplemental Standards of Conduct to incorporate the OGE's suggested amendment;

NOW, THEREFORE, BE IT RESOLVED, that the Presidio Trust Board of Directors approves the Supplemental Standards of Conduct attached hereto; and

BE IT FURTHER RESOLVED, that the Supplemental Standards of Conduct attached hereto supersedes and replaces in its entirety the Supplemental Standards of Conduct adopted by the Board of Directors on October 28, 2002; and

BE IT FURTHER RESOLVED, that the Supplemental Standards of Conduct hereby approved shall apply to directors appointed to the Board of Directors by the President of the United States; and

BE IT FURTHER RESOLVED, that the Supplemental Standards of Conduct shall take effect immediately.

Adopted: January 21, 2003