

**PLEASE NOTE THAT THE POLICY ADOPTED BY THIS
RESOLUTION WAS SUPERSEDED
ON JANUARY 21, 2003 BY RESOLUTION 03-10**

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

**RESOLUTION 03-1
SUPPLEMENTAL STANDARDS OF CONDUCT
FOR DIRECTORS OF THE PRESIDIO TRUST**

WHEREAS, on October 22, 1998 the Presidio Trust Board of Directors adopted Supplemental Standards of Conduct applicable to the Board of Directors consistent with federal law and regulations concerning ethics, conflict of interest and financial disclosure; and

WHEREAS, the Office of Government Ethics has determined that members of the Board of Directors are not required to file certain financial disclosure forms; and

WHEREAS, the Board of Directors desires to amend the Supplemental Standards of Conduct to mirror this determination;

NOW, THEREFORE, BE IT RESOLVED, that the Presidio Trust Board of Directors approves the Supplemental Standards of Conduct attached hereto; and

BE IT FURTHER RESOLVED, that the Supplemental Standards of Conduct attached hereto supersedes and replaces in its entirety the Supplemental Standards of Conduct adopted by the Board of Directors on October 22, 1998; and

BE IT FURTHER RESOLVED, that the Supplemental Standards of Conduct hereby approved shall apply to directors appointed to the Board of Directors by the President of the United States; and

BE IT FURTHER RESOLVED, that the Supplemental Standards of Conduct shall take effect immediately.

Adopted: October 28, 2002