

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

**RESOLUTION 99-3
APPROVAL OF MINUTES**

The Presidio Trust Board of Directors hereby approves the Minutes of the Board of Directors meetings dated March 17, 1998, June 30, 1998, July 23, 1998, September 23, 1998, October 22, 1998 and December 2, 1998 attached hereto.

Adopted: December 14, 1998