

**PLEASE NOTE THAT THIS RESOLUTION WAS SUPERSEDED  
ON FEBRUARY 24, 1999 BY RESOLUTION 99-10**

**THE PRESIDIO TRUST  
BOARD OF DIRECTORS**

**RESOLUTION 98-18  
REAL ESTATE POLICY**

WHEREAS, Title I of P.L. 104-333 specifies that the Presidio Trust shall establish procedures for lease agreements and other agreements for use and occupancy of Presidio facilities, including a requirement that in entering into such agreements the Trust shall obtain reasonable competition; and

WHEREAS, the Presidio Trust Board of Directors desires to establish a policy to guide the conduct of real estate business by the Executive Director of the Presidio Trust;

NOW, THEREFORE, BE IT RESOLVED, that the Presidio Trust Board of Directors hereby adopts the Real Estate Policy set forth in the attached March 17, 1998 memorandum from James E. Meadows, Executive Director.

Adopted: March 17, 1998