

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

**RESOLUTION 98-17
BANK ACCOUNTS**

WHEREAS, the Presidio Trust Board of Directors desires to establish a depository for the funds of the Presidio Trust; and

WHEREAS, the Board of Directors desires to authorize designated persons, so long as they act in a representative capacity of the Trust, to make financial transactions for the Trust;

NOW, THEREFORE, BE IT RESOLVED, that the Presidio Trust Board of Directors hereby authorizes the Presidio Trust to establish one or more deposit accounts in such Federal Reserve Bank or federal depository ("financial institution") as may be allowed by law and convenient or desirable for the conduct of business of the Trust, and upon such terms as may be agreed with such financial institution; and

BE IT FURTHER RESOLVED, that each of the following persons is authorized to draw checks on any of such accounts subject to the limits stated below:

One signature (that of the Executive Director or a manager designated by the Executive Director) for checks or drafts less than or equal to \$1,000.00;

Two signatures (any two of the Executive Director, one of the managers designated by the Executive Director, or an Officer of the Board) when checks or drafts are greater than \$1,000.00 but less than \$25,000.00;

Two signatures (an Officer of the Board and the Executive Director or a designated manager) for checks or drafts equal or greater than \$25,000.00; and

BE IT FURTHER RESOLVED, that the Secretary of the Trust is hereby authorized to certify such standard resolution (or resolutions), setting forth the above-designated persons as authorized signatories, as may be required by such financial institution as having been adopted by the Board of Directors at this meeting, and upon such certification, such resolution (or resolutions) shall be incorporated herein as if set forth fully herein; and

BE IT FURTHER RESOLVED, that the Secretary of the Trust is hereby directed to attach a copy of all such resolutions certified to any financial institution pursuant to the above authority, to this resolution.

Adopted: March 17, 1998