

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

**RESOLUTION 98-7
OUTPLACEMENT COSTS**

The Presidio Trust Board of Directors unanimously agreed that outplacement costs should not be borne by either the Presidio Trust or the Presidio-NPS budgets. This action was recorded in the Board minutes dated January 12, 1998.

Adopted: January 12, 1998