

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

**RESOLUTION 98-1
FY99 TRANSITION SPLIT AND BUDGET NEGOTIATIONS**

The Presidio Trust Board of Directors unanimously approved the Fiscal Year 1999 transition split attached hereto. The Board also authorized the continuation of budget negotiations. These actions were recorded in the Board minutes dated October 31, 1997.

Adopted: October 31, 1997