

THE PRESIDIO TRUST FINANCE COMMITTEE CHARTER

The purpose of the Finance Committee (“Committee”) is to assist the Presidio Trust (“Trust”) Board of Directors (“Board”) in its review of annual budgets proposed by the Trust’s Chief Financial Officer, financial planning documents prepared by Trust staff, and management strategies relating to the financial security of the Trust and the achievement of its goals. The Committee will provide guidance to Trust staff on these matters. The Committee may also carry out other duties as directed by the Board.

I. STRUCTURE AND ORGANIZATION

1. The Committee shall consist of at least two members of the Board. Committee members and the Committee Chair serve at the pleasure of the Board.
2. The Committee shall consist of at least one member of the Board who has financial expertise, but all members must be or become financially literate. Exceptions to this requirement must be approved by the Board. The Committee will use all diligent efforts to gain access to necessary financial management expertise whether through its members or through other means.
3. The Committee shall have the authority to procure additional financial guidance as appropriate in connection with financial management issues and the Committee’s responsibilities under this Charter, subject to funding approval consistent with Trust policy.
4. The Committee shall meet at least quarterly or more often as necessary to act promptly on any matter within this Charter.

II. RESPONSIBILITIES

1. The Committee will review the annual operating budget (forecasted operating statement), the five-year capital plan, and the performance plans proposed by the Trust’s Chief Financial Officer. Committee recommendations to the Board will be coordinated and consistent with the recommendations of the Planning and Real Estate Committee.
2. The Committee will review revised operating budgets (re-forecasted operating plans) and capital five-year plans.
3. The Committee will provide guidance to Trust staff in the development of long-range financial plans and projections and will review with Trust staff proposed annual

budgets in the context of long-term financial projections and the five-year strategic plan.

4. The Committee will review quarterly budget/actual reports prepared by Trust staff following the conclusion of each quarter.
5. The Committee will review with Trust staff the Trust's risk posture and provide guidance on appropriate insurance coverage.
6. The Committee will report to the Board on Committee matters and shall present recommendations to the Board on matters within the scope of this Charter.
7. The Committee will periodically review and assess its performance.
8. The Committee will review and reassess the adequacy of this Charter annually and may propose recommended revisions to the Board.

Nothing in this Charter shall be interpreted as inconsistent with the Presidio Trust Act or the Bylaws of the Presidio Trust.